

February 6, 2018

ARCHWAY CLASSICAL ACADEMY-LINCOLN**Board of Directors****Unapproved Minutes**

Date: February 6, 2018

Time: 12:45 p.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-Archway Classical Academy-Lincoln Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

I. Call to Order

David Denton called the meeting to order at 12:49 p.m. The following directors/administrators were present/absent:

Directors	Office	Present	Absent	Notes
David Denton	President	X		
Hal Morgan	Vice President	X		By phone.
Dr. Benjamin Mitchell	Secretary	X		
Sumi Thomas	Director	X		By phone.
Corinne Jacobson	Director	X		
Administration				
Toyin Atolagbe	Headmaster, Archway Lincoln	X		
Jennifer Bradshaw	School Accounting Manager	X		

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Viviana Solis	Senior Accountant, GH	X		
Ronna Krantzman	Director of Academy Giving, Archway Lincoln/Lincoln Prep	X		

II. Call to the Public

Mr. Denton made a call to the public at 12:49 p.m. No public was present.		
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III. Approval of Consent Agenda

	Mr. Morgan made a motion that the board approves the consent agenda. Dr. Mitchell seconded, all in favor, none opposed, the motion carried at 12:50 p.m.
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IV. Headmaster's Report

Ms. Atolagbe presented the headmaster report. The faculty survey shows yellow, which is up from red. She believes it has been positive and will be even better in the spring. The parents are still in yellow, probably due to expansion, all concerns have been addressed. The cash is low, but hopefully brought up with new Director of Academy Giving and there is money owed to Great Hearts. There has been tutoring intervention for students that did not meet benchmark from DIIBELS assessments. There was a successful read a thon with the parent association as well as other involvement with the parents. The school began an Apprentice Program for teachers and it is in full swing. The student study team has a new process and meets biweekly with each grade level to discuss progress of struggling students. The Administrative team sees continued growth with observations. They just completed a seminar on the Great Traditions of Liberal Arts.	
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Ms. Atolagbe shared noteworthy news from the school community. She is grateful to the active parent volunteers. She meets with the PTO regularly.		
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V. Approval to Change Mission Statement of the Academy

“The mission of Archway Classical Academy Lincoln is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”		Dr. Mitchell made the motion that the Board to approve the change in Archway Classical Academy Lincoln mission statement to “The mission of Archway Classical Academy Lincoln is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Ms. Jacobson, all in favor, none opposed, the motion carried at 1:05 p.m.
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VI. Financial Report

Ms. Solis reviewed the year to date financial highlights and forecast. She provided the Board with new Forecasted Statement of Activities. On the balance sheet it does show money due to Great Hearts, which gave a grant in June of 2017. Cash on hand is 31 days. She discussed the variances in the forecast. The enrollment is less than budget as well as the community investment. They are in a good place. All covenants are met. The building is not fully occupied yet, it usually takes 4-5 years to be self-sufficient.		
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VII. Development Report

Ms. Krantzman, the new Director of Academy Giving, presented the development report. There is a short fall in		
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<p>matching donations coming in. She will put in place some initiatives in the next months to try to increase matching funds and investment. They are now at 78% of community investment goal. Ms. Krantzman will be involved in enrollment, which is beneficial, and will communicate with the community about giving. She will have tax credit incentives as well. Tax credit is 79% of goal, which is close to other GH schools. There have been more faculty deductions. She will be making calls, talking to families that gave before, and do pledge billing.</p> <p>Thank you to new Director for her hard work and a great presentation.</p>		
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VIII. Possible Executive Session

None		
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IX. Leave Executive Session

None		
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X. Possible Motions from Executive Session

None		
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XII. Announcements/Adjournment

<p>Next Board Meeting: Tuesday, May 8, 2018 at 4:00 p.m. on the Lincoln Campus. Subject to change</p>		<p>Mr. Denton adjourned the meeting at 1:23 p.m.</p>
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Submitted by Benjamin Mitchell, Board Secretary

-Gena McFarland, Scribe-